

# Big Shoulders Fund.

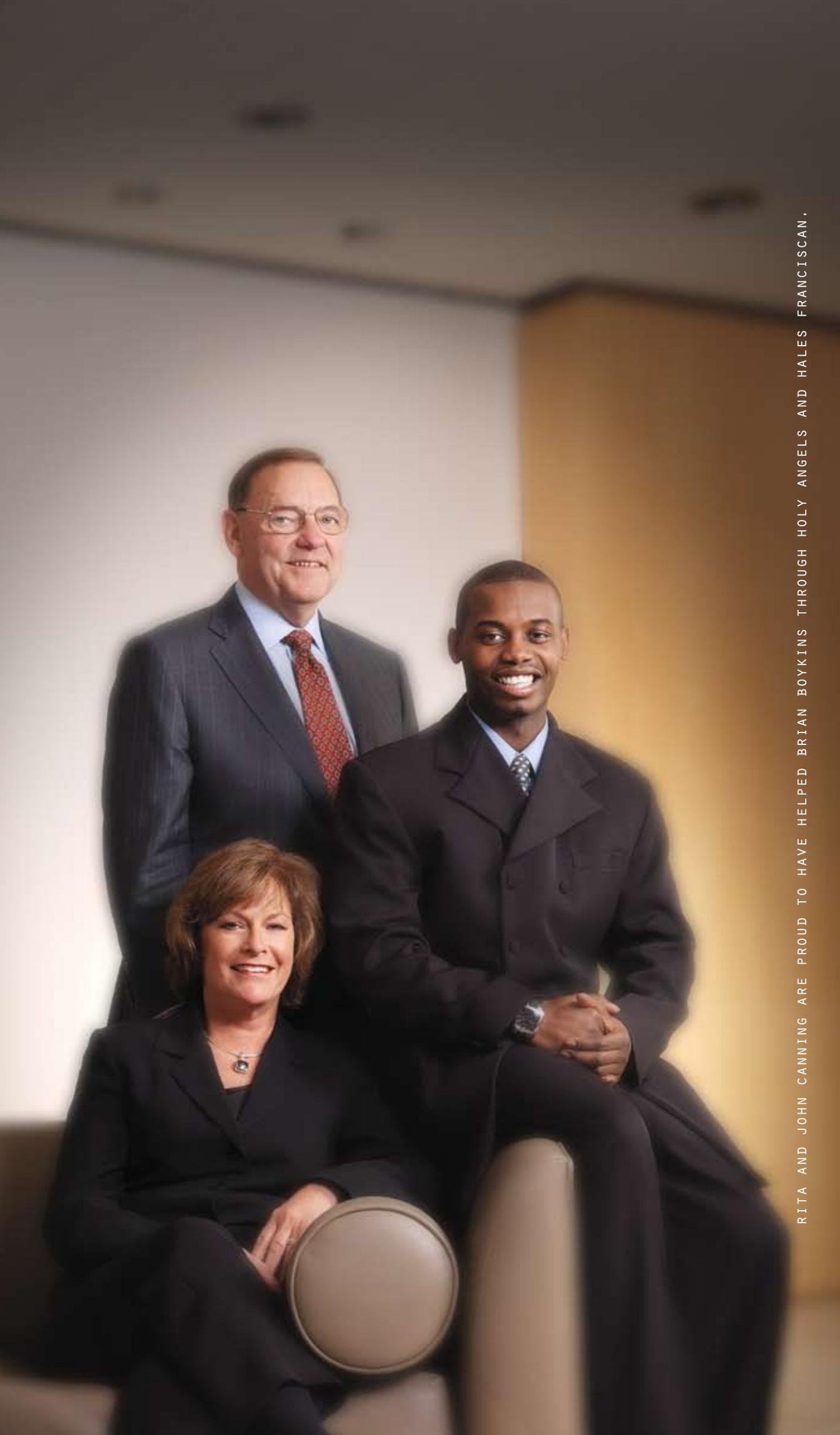
*2006 Year-End Review.*

*June 1, 2005 to July 31, 2006*



# Big Shoulders Fund.

**Why scholarships.** The notion that any child, *any child*, would be denied the opportunity to flourish, to learn to grow, to succeed is categorically unacceptable. Catholic School scholarships make all the difference to so many kids. **Why operating programs.** Every day, every dollar allocated to the essential operating programs of the Catholic Schools is multiplied a thousand fold in the academic achievements of the students. **Why capital.** For over 150 years, Catholic education has been a powerful physical presence and an indispensable spiritual wellspring for the city of Chicago. **Why Patrons.** Building a strong local business case, advocating and realizing a strong fiscal regimen, seeing investments pay off in increased enrollment and long term educational achievement – that is what makes being a Patron a great job.



RITA AND JOHN CANNING ARE PROUD TO HAVE HELPED BRIAN BOYKINS THROUGH HOLY ANGELS AND HALES FRANCISCAN.

**Why scholarships.** Traditionally, awarding scholarships has been based on academic achievement or a combination of achievement plus economic need. But there is a category of students who often are not considered at all. These are the children who fall through the cracks in the giant educational system and simply do not rise to their potential. Yet these children benefit from scholarships that put them in an environment where they can achieve success.

A scholarship says to a student, "I am interested in you and your success."

The onus remains with the child, but the child is going to achieve and perform at a higher level and show us all what saying "I am interested in you" can mean in someone's life.

I believe in this model. My wife and I support more than 100 children attending schools where Big Shoulders works. I meet all of the recipients multiple times throughout the year to review their grades, talk about their future and let them know that this is a partnership.

The measure of success for me is in reaching out to students who have a great financial need, and helping them achieve strong academic performance and, in partnership, seeing them off to college. With the support of our scholarship programs at Big Shoulders, deserving young women and men – focused, intelligent and hardworking students – continue to win.



RITA AND JOHN CANNING, JR.  
AN INTEREST IN SUCCESS





LINDY AND MICHAEL KEISER  
LOCAL ACTION, REAL CHANGE



**Why operating programs.** It is quintessentially American to throw money at problems, to find a program that sounds good, cross our fingers and hope that if we simply supply ample funds it will be a success. Eight years ago, for example, philanthropist Walter Annenberg “invested” \$500 million in numerous public school systems across the country, and after all the money was spent, little had changed.

So how can we create a body of learning based on the successful performance of the programs we fund with philanthropic seed capital? How can we move toward an answer to the age-old question of whether or not money solves problems, and ultimately, toward a rational approach to funding educational programs?

We believe the answer lies in partnerships. Bringing individuals and organizations of varied backgrounds to a school in an underserved community enables positive change. A businesswoman with marketing experience. A grandfather retired from a career in accounting. A foundation interested in getting involved in the process of change. A corporation volunteering time and resources. A mother of three whose children are in college. Varied experiences and expertise coming together to support a school in one of Chicago’s neediest communities. We have seen the impact this can have and know it works.

Big Shoulders exists to make these types of connections. Working with inner-city, Catholic schools to help children who want to achieve more. How can we move toward answers? Action. Local action. Partnerships. Being involved.





**Why capital.** The urban infrastructure is in a constant state of change. As it ages, it becomes outdated and is progressively less able to perform its intended function. It needs to be updated, refreshed, and infused with new technologies and features of the day. But a key component of this infrastructure – education – is often the last recipient of this attention.

It is said that “all politics is local”, and education seems to operate in the same way. Because the recipients of school services are often the surrounding neighborhood and the families and individuals who live there, support for educational infrastructure is primarily local in nature. Communities bear a large burden in the education of their children and in needy areas, that burden is even greater.

In my fourteen years of experience as the President of the McGowan Charitable Fund, investments in school infrastructure are the most visible change one can deliver to an inner-city landscape. I mean that figuratively and literally.

We are committed to investing in schools in the underserved communities where Big Shoulders works. Children deserve a dignified space to earn a quality education and to get a glimpse of the many possibilities in their future.

We invest in upgrading facilities to function effectively today and into the future. The majority of these school buildings date back to the early 1900s, and that means tuck-pointing, new windows, electrical upgrades, roof repairs, and technology advances. It is not glamorous, but it ensures an environment for positive change.

Transformation of a community starts at the foundation. Invest in the future.

MS. SUE GIN  
THE FOUNDATION  
OF SUCCESS



**Why Patrons.** The Patrons Program is an increasingly important facet of the Big Shoulders Fund. Complementing the tremendous financial support that Big Shoulders provides to their 93 schools and more than 27,000 students, the Patrons Program is bringing the time and talent of civic and business leaders focused on helping to improve the schools' long-term viability.

The Patrons Program matches committed donors with individual schools. These generous donors typically provide \$100,000 per year in financial support for a three-year period, while working with the schools and forming a Patron Advisory Board (PAB) to establish plans and strategies to improve enrollment, deal with key educational and infrastructure issues, establish new funding sources, etc. The goal is that the school will become more self-sufficient at the end of the relationship, and that current and future students will benefit directly from the donor's commitment of time and resources. In every instance, the collective skills of the PAB create opportunities for positive change at the local school level.

The Patrons Program has grown from 24 schools and 26 Patrons in June 2005 to the current 46 schools and 54 Patrons. With this increase in the number of schools served, the Patrons Program is now serving over 10,600 students or 22% of all elementary students in Chicago's Archdiocesan schools. Schools are selected based on their financial and situational need, as well as on their demonstrated ability to effectively invest the time and resources of a donor to make systemic improvements in the school's academic and operational disciplines.

To date, over \$12 million has been pledged to individual schools through the Patrons Program. Of that amount, approximately \$4 million has already been spent in a variety of areas including technology, academic enhancements, marketing and development resources, capital improvements, and selective tuition assistance. The balance will be invested over the next three to four years. More importantly, schools have benefited from the committed focus of donors and advisory boards to approach problems in new ways and to leverage business experience in dealing with specific issues facing the schools. Children and their families are already beginning to see the fruits of this investment as schools enhance their programs and become more stable.

While great progress has been made, there are almost fifty schools that have not yet benefited from a Patron relationship, and the Big Shoulders Fund is continually seeking out new donors willing to provide their time, talent and resources to these schools.



**ROSEMARY & JOHN CROGHAN**

On October 3, 2006 at their annual gala, the National Catholic Education Association (NCEA) bestowed the St. Elizabeth Seton Award, their highest award, on Rosemary and John Croghan recognizing their significant philanthropic and leadership contributions to Catholic education. Specifically, they were recognized for their involvement in helping to build both the Big Shoulders Fund and Cristo Rey Jesuit High School in Chicago.

The NCEA is a professional organization that serves educators in Catholic schools across the nation. The NCEA presents the St. Elizabeth Seton Award annually, recognizing extraordinary work for and on behalf of Catholic education. This award is widely recognized as the highest award in Catholic education.

Mr. James O'Connor, Co-Chairman of the Big Shoulders Fund, nominated the Croghans for this award. "The Croghans have been tremendous supporters and, even more, active participants in supporting Catholic education. They have been active Patrons, active Board members, and active leaders in ensuring that deserving inner-city children have access to an opportunity for a brighter future"

Mr. Croghan is a Vice Chairman and member of the Executive Committee at Big Shoulders. Mrs. Croghan was the founding Chairwoman of the Cristo Rey Jesuit High School. She remains an active member of the school's Board and also serves on the Board of the Cristo Rey Network, the organization responsible for replicating Cristo Rey model across the nation.

Together the Croghans serve as Co-Patrons, with Mr. and Mrs. Charles Bidwill, at St Procopius Elementary School in Pilsen.



**PROFILES OF PATRON ADVISORY BOARDS**

The Patron Advisory Board offers a chance to get involved with a Big Shoulders Fund school at the local level, and to make a direct impact on the future viability of the schools. The following examples highlight individuals and groups who make significant contributions by volunteering on a Patron Advisory Board (PAB).

**COMED, AN EXELON COMPANY**

*St. Margaret of Scotland Members – The Alums*

Greg Winfield and Mark Townsend are alumni of St. Margaret of Scotland School in Chicago's Washington Heights community, and are working to keep their alma mater as a strong institution for current and future students. "St. Margaret and the education I received there has meant so much to me in my life, and I know that the school needs people like me to come back and contribute to its future success. That's why I'm so excited at the opportunity to make that contribution through the Patron advisory committee," said Mr. Winfield. Mr. Townsend agrees. "St. Margaret has a bright future, especially as we combine the resources that we have in the community with the Patron relationship. It's a great partnership!"

**AN EVOLVING MODEL – TIME AND FUNDING**

As a partner and co-founder of the prestigious Madison Dearborn Partners private equity firm, Mr. Paul Finnegan has vast experience supporting businesses with funding and insight to help them achieve their objectives.

In Mr. Finnegan's capacity as Co-President of Madison Dearborn Partners, his travels take him far and wide, from places like Dubai to China and he sits on the Boards of numerous companies. In addition, Mr. Finnegan is the President of the Harvard Alumni Association, Chairman of the Board of Teach for America - Chicago, a member of the Board of Dean's Advisors at the Harvard Business School, and he sits on the Leadership Council of the Harvard School of Public Health. In addition, his wife and three children keep him very busy.

A major supporter of the Big Shoulders Fund for nearly seven years, Mr. Finnegan recently recommitted in announcing his support for the Patrons Program.

"I like the idea of creating partnerships," explained Mr. Finnegan. "Bringing varied business-oriented skills to the table to support the educational talents of Principals is a positive development. Whether the skills needed at an individual school are in the areas of marketing, finance, sales, or simply an appreciation for outstanding teaching – the chances that the school will become more stable and viable are greatly enhanced as a result of these partnerships."

According to Joshua Hale, Big Shoulders Fund Executive Director, "Paul is like others who want to support the Patrons Program and believe in its mission, but who cannot always commit the time. These circumstances enable us to provide opportunities for individuals who may not have the financial resources to contribute their time, talent, and energy. And on a regular basis, we go back to Paul and other Patrons to report on our progress."

"This program is truly about leveraging partnerships and this is just one way that we are getting resources – financial as well as time and talent – to the schools," explained the Patrons Program Director John Moran. "This model works – we see it in action – as long as we're able to find people who are willing to actively serve at the local school level."

The Big Shoulders Fund is actively searching for women and men to serve on Patron Advisory Boards, and invites interested individuals to volunteer their services.



**FR. JOHN SMYTHE**

*St. Malachy Members – The Sharing Parish*

Located in Deerfield, Holy Cross Parish adopted St. Malachy in Chicago's Near West Side community more than ten years ago. The parish not only provides annual financial assistance to St. Malachy, but there are parishioners dedicating time regularly to volunteer at St. Malachy, including tutoring, mentoring and helping to maintain the school's upkeep. There is also a dedicated group of individuals from the Parish that serves on the school's Patron Advisory Board. This group brings a variety of skills and experiences, including a mother, a banker, a former advertising agency executive, an accountant, and an executive with an investment firm. "We're committed to St. Malachy and its mission, which has become a labor of love for our Parish community," said Joanie Rosen, St. Malachy PAB member.

**LINDY AND MICHAEL KEISER**

*Academy of St. Benedict the African – Laflin Campus Members – Michael and Elizabeth Cole*

She's a former executive with the Tribune Company and a mother of two. He's an executive with Madison Dearborn Partners. Their schedule is tight, but Elizabeth and Michael both contribute to Academy of St. Benedict the African School in Chicago's West Englewood community. Mrs. Cole participates with other PAB members in all of the meetings, getting regular input and insights from her husband. "I actually was a student teacher at the school some years ago, and the school's great mission and need has stuck with me since then. That's why it's so wonderful for Michael and I to be contributing to the school through the Patron relationship," she said.

**MR. JAMES OTTERBECK**

*St. Helen Members – St. Helen Development Advisory Board*

Their mission is clear – to build new relationships and a growing donor base for St. Helen School in Chicago's West Town community, recently honored by Chicago Magazine as one of the top twenty-five schools in the metropolitan Chicago area. The members of the Board contribute a variety of relationships and skills. Some are school parents, others are alumni and parishioners, one is a college professor, and one is even the President of a neighboring Catholic high school. The group has been working diligently to find and reach out to its alumni, and to enhance longstanding community events. "St. Helen holds an important place in the community – we just need to continually tell the story to people who can help the school," said Jeanne Rattenbury, Board chairperson.

STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

|   | 2006             |                        |                        |                   | 2005             |                        |                        |                  |
|---|------------------|------------------------|------------------------|-------------------|------------------|------------------------|------------------------|------------------|
|   | Unrestricted     | Temporarily Restricted | Permanently Restricted | Total             | Unrestricted     | Temporarily Restricted | Permanently Restricted | Total            |
| <b>REVENUES:</b>  |                  |                        |                        |                   |                  |                        |                        |                  |
| Contributions (net of School Major Gift Campaign contributions) | \$ 2,562,676     | \$ 5,422,242           | \$ 540,426             | \$ 8,525,344      | \$ 2,128,981     | \$ 3,161,509           | \$ 34,183              | \$ 5,324,673     |
| Net special event revenue                                       | 245,609          | —                      | —                      | 245,609           | 193,133          | —                      | —                      | 193,133          |
| Net investment return (excluding School Major Gift Campaign)    | 3,359,732        | 16,994                 | —                      | 3,376,726         | 2,085,170        | 7,072                  | —                      | 2,092,242        |
| Less amounts designated to other organizations by donors        | —                | (632,151)              | —                      | (632,151)         | —                | (229,101)              | —                      | (229,101)        |
| Net assets released from restrictions                           | 3,186,870        | (3,186,870)            | —                      | —                 | 2,667,898        | (2,667,898)            | —                      | —                |
| <b>Total revenues</b>   | <b>9,354,887</b> | <b>1,620,215</b>       | <b>540,426</b>         | <b>11,515,528</b> | <b>7,075,182</b> | <b>271,582</b>         | <b>34,183</b>          | <b>7,380,947</b> |
| <b>EXPENDITURES:</b>  |                  |                        |                        |                   |                  |                        |                        |                  |
| Program expenses  | 6,102,878        | —                      | —                      | 6,102,878         | 4,977,112        | —                      | —                      | 4,977,112        |
| Management expenses   | 203,749          | —                      | —                      | 203,749           | 193,131          | —                      | —                      | 193,131          |
| Fund-raising expenses   | 317,704          | —                      | —                      | 317,704           | 215,900          | —                      | —                      | 215,900          |
| <b>Total expenses</b>   | <b>6,624,331</b> | <b>—</b>               | <b>—</b>               | <b>6,624,331</b>  | <b>5,386,143</b> | <b>—</b>               | <b>—</b>               | <b>5,386,143</b> |
| <b>CHANGE IN NET ASSETS</b>                                     | <b>2,730,556</b> | <b>1,620,215</b>       | <b>540,426</b>         | <b>4,891,197</b>  | <b>1,689,039</b> | <b>271,582</b>         | <b>34,183</b>          | <b>1,994,804</b> |
| NET ASSETS—Beginning of year                                    | 25,096,863       | 9,148,137              | 3,784,126              | 38,029,126        | 23,407,824       | 8,876,555              | 3,749,943              | 36,034,322       |
| NET ASSETS—End of year  | \$ 27,827,419    | \$ 10,768,352          | \$ 4,324,552           | \$ 42,920,323     | \$ 25,096,863    | \$ 9,148,137           | \$ 3,784,126           | \$ 38,029,126    |

STATEMENTS OF FINANCIAL POSITION  
AS OF JUNE 30, 2006 AND 2005

|                                   | 2006                 | 2005                 |
|-----------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                     |                      |                      |
| Cash/cash equivalents             | \$ 7,196,518         | \$ 9,272,474         |
| Investments                       | 34,492,911           | 28,255,353           |
| Pledges receivable – net          | 8,455,254            | 10,802,824           |
| Other assets                      | 79,478               | 45,922               |
| <b>TOTAL</b>                      | <b>\$ 50,224,161</b> | <b>\$ 48,376,573</b> |
| <b>LIABILITIES AND NET ASSETS</b> |                      |                      |
| Pledges and accounts payable      | 7,198,613            | 10,156,697           |
| Deferred revenue                  | 105,225              | 190,750              |
| <b>Total liabilities</b>          | <b>7,303,838</b>     | <b>10,347,447</b>    |
| Net assets:                       |                      |                      |
| Unrestricted                      | 27,827,419           | 25,096,863           |
| Temporarily restricted            | 10,768,352           | 9,148,137            |
| Permanently restricted            | 4,324,552            | 3,784,126            |
| <b>Total net assets</b>           | <b>42,920,323</b>    | <b>38,029,126</b>    |
| <b>TOTAL</b>                      | <b>\$50,224,161</b>  | <b>\$48,376,573</b>  |

# THE NUMBERS.

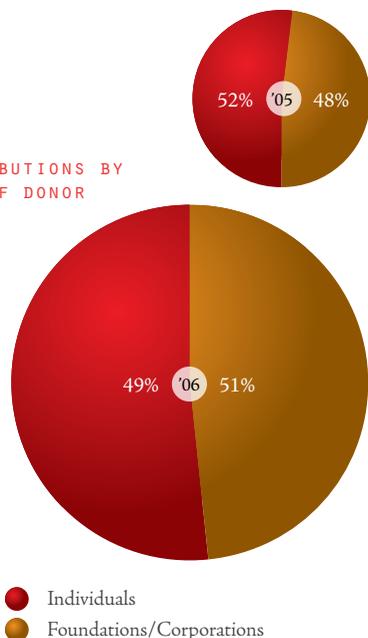
635 DONORS CONTRIBUTED FUNDS IN FISCAL YEAR 2006. 93 SCHOOLS SERVING OVER 27,000 STUDENTS. 3115 STUDENTS AT 108 SCHOOLS RECEIVED DIRECT SCHOLARSHIPS. 100% OF UNRESTRICTED DONATIONS ARE USED FOR SCHOLARSHIPS AND GRANTS.

SUMMARIES OF EXPENSES  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

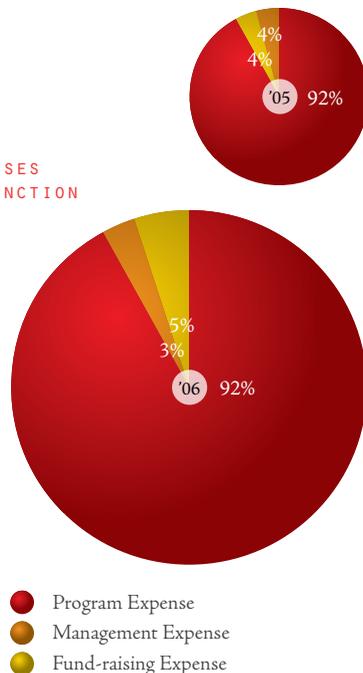
|                                      | 2006               |                     |                       |                    | 2005               |                     |                       |                    |
|--------------------------------------|--------------------|---------------------|-----------------------|--------------------|--------------------|---------------------|-----------------------|--------------------|
|                                      | Program Expenses   | Management Expenses | Fund-Raising Expenses | Total Expenses     | Program Expenses   | Management Expenses | Fund-Raising Expenses | Total Expenses     |
| Operating, capital, and other grants | \$3,369,017        | —                   | —                     | \$3,369,017        | \$2,505,220        | —                   | —                     | \$2,505,220        |
| Scholarships                         | 2,554,807          | —                   | —                     | 2,554,807          | 2,343,850          | —                   | —                     | 2,343,850          |
| Administrative expenses              | 179,054            | 203,749             | 317,704               | 700,507            | 128,042            | 193,131             | 215,900               | 537,073            |
| <b>Total expenses</b>                | <b>\$6,102,878</b> | <b>\$203,749</b>    | <b>\$317,704</b>      | <b>\$6,624,331</b> | <b>\$4,977,112</b> | <b>\$193,131</b>    | <b>\$215,900</b>      | <b>\$5,386,143</b> |

Note: The statements of activities and the summaries of expenses exclude revenues and expenses relating to the School Major Gift Campaign, which was a special fund-raising campaign administered by Big Shoulders on behalf of the Archdiocese of Chicago.

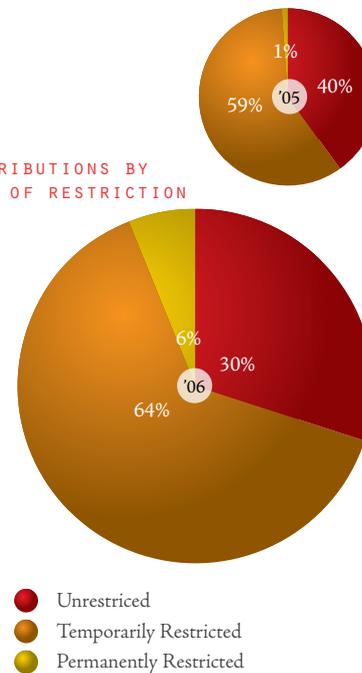
CONTRIBUTIONS BY TYPE OF DONOR



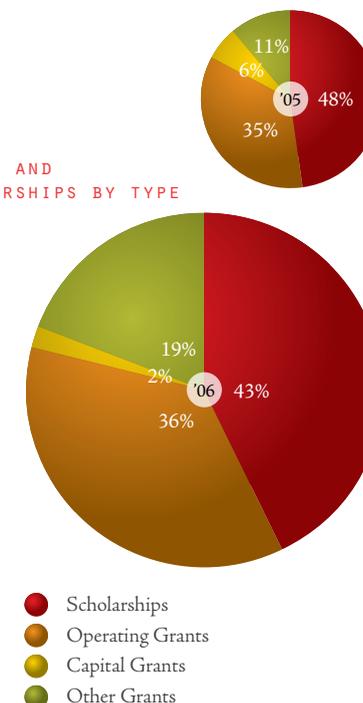
EXPENSES BY FUNCTION



CONTRIBUTIONS BY TYPE OF RESTRICTION



GRANTS AND SCHOLARSHIPS BY TYPE



- 1 ST. SCHOLASTICA ACADEMY
- 2 ST. GREGORY THE GREAT HS
- 3 ST. MATTHIAS/TRANSFIGURAT
- 4 ST. THOMAS OF CANTERBURY
- 5 ST. MARY OF THE LAKE
- 6 ST. PASCAL
- 7 ST. BENEDICT HS
- 8 GORDON TECH HS
- 9 ST. BARTHOLOMEW
- 10 ST. VIATOR
- 11 ST. ANDREW
- 12 ST. LADISLAUS
- 13 NOTRE DAME HS
- 14 ST. HYACINTH
- 15 ST. WILLIAM
- 16 ST. GENEVIEVE
- 17 ST. JOHN BERCHMANS
- 18 OL OF GRACE
- 19 ST. SYLVESTER
- 20 ST. MARY OF THE ANGELS
- 21 MATERNITY BVM
- 22 JOSEPHINUM ACADEMY
- 23 ST. ANGELA
- 24 ST. STANISLAUS KOSTKA
- 25 HOLY TRINITY HS
- 26 ST. HELEN
- 27 SAN MIGUEL - GARY COMER
- 28 ST. NICHOLAS UKRAINIAN
- 29 ST. MALACHY
- 30 ST. CATHERINE/ST. LUCY
- 31 OUR LADY OF THE WESTSIDE
- 32 CHILDREN OF PEACE
- 33 ST. PROCOPIUS
- 34 ST. ANN
- 35 ST. PIUS V
- 36 OUR LADY OF TEPEYAC
- 37 OUR LADY OF TEPEYAC HS
- 38 CRISTO REY JESUIT HS
- 39 ST. PAUL/OUR LADY VILNA
- 40 ST. THERESE
- 41 EPIPHANY
- 42 ST. AGNES OF BOHEMIA
- 43 ST. BARBARA
- 44 ST. JEROME
- 45 SANTA LUCIA
- 46 DE LASALLE INSTITUTE
- 47 BRIDGEPORT CATHOLIC ACAD.
- 48 ST. ELIZABETH
- 49 HOLY ANGELS
- 50 POPE JOHN PAUL II
- 51 ST. GABRIEL
- 52 OUR LADY OF THE SNOWS
- 53 ST. BRUNO
- 54 SAN MIGUEL
- 55 HALES FRANCISCAN HS
- 56 ST. RICHARD
- 57 ST. GALL
- 58 VISITATION
- 59 ST. THOMAS THE APOSTLE
- 60 ST. TURIBIUS
- 61 ST. SYMPHOROSA
- 62 ST. NICHOLAS OF TOLENTINE
- 63 ACADEMY OF ST. BENEDICT THE AFRICAN-LARIN
- 64 ST. MARY STAR OF THE SEA
- 65 ACADEMY OF ST. BENEDICT THE AFRICAN-STEWART
- 66 MOUNT CARMEL HS
- 67 MARIA HS
- 68 NATIVITY BVM
- 69 QUEEN OF THE UNIVERSE
- 70 ST. COLUMBANUS
- 71 ST. PHILIP NERI
- 72 ST. RITA OF CASCIA HS
- 73 ST. SABINA
- 74 LEO HS
- 75 ST. DOROTHY
- 76 ST. MICHAEL
- 77 ST. BEDE THE VENERABLE
- 78 IMMACULATE CONCEPTION
- 79 ST. ETHÉLREDA
- 80 ST. AILBE
- 81 OUR LADY OF GUADALUPE
- 82 SACRED HEART
- 83 ST. MARGARET OF SCOTLAND
- 84 ST. HELENA OF THE CROSS
- 85 ST. JOHN DE LA SALLE
- 86 ST. FRANCIS DE SALES HS
- 87 ANNUNCIATA
- 88 ST. WALTER
- 89 ST. FLORIAN
- 90 OUR LADY OF THE GARDENS

- BSF SCHOOL
- BSF PATRON SCHOOL
- BSF HIGH SCHOOL

When discussing individuals committed to improving inner-city education in Chicago, more and more people are mentioning the name Keiser. Lindy and Michael Keiser are committed to improving inner-city education in Chicago. They give generously of their time, energy and resources to make the lives of underserved children more hopeful.

“People are talking about the Keisers’ dedication to making inner-city education more effective, and they are following their lead,” commented Joshua Hale, Executive Director of Big Shoulders Fund.

The Keisers have been involved with Big Shoulders for nearly four years and are currently patrons at St. Angela Elementary School, Academy of St. Benedict the African–Lafin Campus and St. Francis de Sales High School. They also provide additional funding that the Big Shoulders Fund uses as matching grants to establish Patrons, for scholarship programs and for capital improvements in Big Shoulders Fund schools.

“The Keisers give us tremendous discretion to distribute their funds. While they certainly have the final vote, they have made it very clear that they believe in our programs and in our investment strategy,” said James O’Connor, Co-Chairman of the Big Shoulders Fund Board.

You may have seen Mr. or Mrs. Keiser at one of their three Patron schools, talking with a principal or attending an event to raise awareness for education reform. Mrs. Keiser spends countless hours mentoring and tutoring children and working with principals.

Mr. Keiser co-founded Recycled Paper Greetings, a line of greeting cards made from 100% recycled paper. He has since sold the company, but he is quite busy building another business. Some might argue that his latest venture is par for the course. An avid golfer and golf enthusiast, Mr. Keiser opened his first golf course, Bandon Dunes, in 1999 and it was immediately lauded as one of the best in the world. Since then he has developed two more world class golf courses.

THE EXTENDED DAY PROGRAM

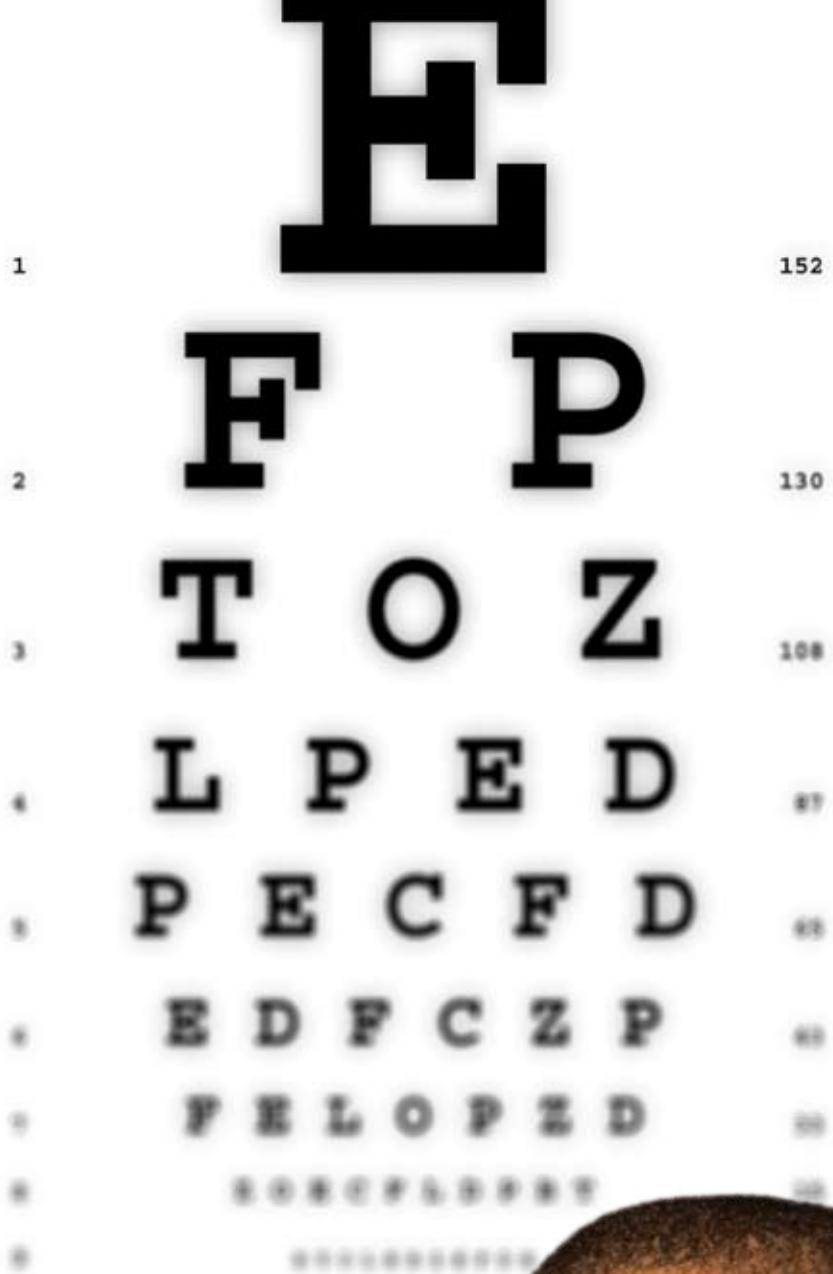
With the support of the Lloyd A. Fry Foundation and Peoples Energy, Big Shoulders Fund has been able to fund Extended Day Programs in 22 elementary schools. These programs offer students valuable growth experiences in a safe and nurturing environment before and after school.

According to Big Shoulders Fund Executive Director Joshua Hale, "We do not fund babysitting services, we support programs that engage children – tutoring, exposure to the arts, or other programs that stimulate learning. The Fry Foundation has experience in this area and has helped us to improve our program."

The Extended Day Programs provide many options for students, including quiet time for homework, tutoring opportunities, art and craft activities, computer time and field trips. Extended Day Programs also allow students to develop a stronger relationship with teachers and staff while receiving individualized support. Consequently, students report that the academic work is easier to understand and more interesting. In addition, the group activities encourage cooperation among peers and foster a sense of respect for self and others.

St. Gall School, located on Chicago's southwest side, serves nearly 289 students, the majority of whom are Hispanic. Currently, over 90% live at or below the Federal poverty line. The school initiated an Extended Day Program during the 2005-06 school year providing supplemental reading instruction, tutoring for ESL learners, as well as structured mini-lessons on varied topics. In an effort to engage the entire family, St. Gall's Extended Day Program offered two evening sessions with parental involvement.

The Extended Day Program at St. Michael School provides an opportunity for a more in-depth analysis of subject matter, tutoring services, an exposure to the fine arts, and structured social development programs. Located on the far southeast side, St. Michael is bursting with more than 330 students. The students at St. Michael, the majority of whom are African-American, are from hard-working families sacrificing to provide their children with a safe and effective education. Currently, 79% of the families are living at/below the Federal poverty line. The Principal at St. Michael School, Sr. Judine Hilbing, is proud of her extended day program. "Our program creates a safe haven of social interaction and academic pursuits for the children of working parents. Financial resources from the Big Shoulders Fund have helped to create an after-school environment that is nurturing for the child and reassuring to the parent." Funding for the Extended Day Program at St. Michael expands the offerings to provide keyboarding skills, student leadership development, a homework club, science projects, sports activities, and life-skills instruction.



LOOK HEAR PROGRAM

The Look Hear Health Care Program provides basic health services to students attending BSF schools helping to improve student health and academic outcomes. The program has had an exciting growth spurted largely by Ms. Jean Kennelly, a part-time consultant to ensure students in mandated grades have access to hearing and vision screenings.

In school year 2005-06, 4,083 children were screened for vision deficiencies. Of those students, 895 (22%) failed. According to Ms. Kennelly, 484 students received eye exams and/or glasses at no cost.

Big Shoulders has also funded a part-time nurse consultant to coordinate health examination and immunization compliance requirements in six schools. While the plan is long term in its view, this short term funding will build the capacity of participating schools to manage health records so they can participate in state-funded programs.

At the end of the 2005-06 school year, the Big Shoulders Fund coordinated with Lenscrafters, the Luxottica Foundation, and Chicago Communities in

Schools – all sponsors of the Vision Clinic – to include students from BSF schools.

More than 215 Catholic school children participated, and 200 received free glasses. Through the Big Shoulders Fund and the generous support of Blue Cross Blue Shield, more than 500 children will be tested at the Vision Clinic this year.

SUMMER SCIENCE INSTITUTE

In the summer of 2006, the Big Shoulders Fund, with a leadership gift from Mr. David Dury, a Big Shoulders Fund Director as well as the Patron for St. Stanislaus Kostka school, sponsored 52 teachers to attend the Golden Apple Foundation's Summer Science Institute hosted by the University of Chicago.

Over a one-week period, participants learned from renowned science educators new techniques for bringing subject matter to life with minimal resources. This program introduced interactive lesson plans encouraging social interaction and creativity. Participants maintain contact through a "chat" program designed to continue sharing and learning.

"My enthusiasm for the subject and the methods that I learned at the Summer Science Institute have turned science into the 'favorite' subject for a number of students. The enthusiasm has caught on to the point that we are looking at renovating our science lab," commented Mr. Tom Cassidy a teacher at St. Gabriel School and participant in the program.

The program was a tremendous success and Big Shoulders and Mr. Dury will make this opportunity available again.

PROGRAMS

#### CARDINAL'S AWARD

Established in 1993, the Cardinal's Award rewards faculty and staff for helping children to achieve success. According to the Fund's Executive Director, Joshua Hale, "the Cardinal's Award is really the only program at Big Shoulders that provides direct compensation to teachers and administrators. It is exactly how the creators of this program, Rosemary and John Croghan, envisioned it."

Rosemary and John Croghan endowed a fund that each year distributes a cash prize to the school whose scores on the Terra Nova standardized test have the largest increase – not the highest scores, but the greatest increase.

This past year, St. Viator earned this distinction and the cash prize of \$52,463. These funds were distributed to the faculty and staff.



Monsignor Kenneth Velo, President of the Big Shoulders Fund, has witnessed many of these award ceremonies and states that "it is wonderful to see the school community celebrate together and to take time to recognize their teachers' hard work. The Croghans' generosity is a huge gift to the recipients as well as an ongoing incentive for all of our schools."

#### 7TH ANNUAL LEND A SHOULDER DAY

Twenty Big Shoulders Fund schools recently opened their doors to 150 visitors, providing an opportunity for participants to learn more about the schools and the mission of the Big Shoulders Fund. "The energy at this year's Lend A Shoulder Day was infectious," commented Joshua Hale.

The seventh annual Lend A Shoulder Day event was held October 10, 2006. Visitors engaged in a variety of activities including spelling bees, science class experiments and art projects. Smith & Wollensky Restaurant generously hosted a delicious luncheon following the school visits.

According to Mr. Hale, attendance at the event increased significantly over last year. "We hosted more than 150 participants this year, up from 80 the previous year. In addition over 50% were first time attendees.

We are hopeful to build even more in the future." In fact, Ms. Amanda D'Angelo, the niece of Joseph Cardinal Bernardin traveled from Atlanta to participate in Lend A Shoulder Day. Another participant traveled from Florida solely to attend the event.

The Big Shoulders Fund expressed their tremendous gratitude to Mr. Eugene Zuriff, President of Smith & Wollensky Restaurant Group, and the restaurant staff for their great support.



#### PATRONS' NIGHT APPRECIATION

On September 24, 2006, Patrons, Directors, and friends of the Big Shoulders Fund toured the renowned home of Jasper and Marian Sanfilippo. This Barrington Hills estate is known worldwide for its significant collection of beautifully restored antique music machines, fully refurbished and functioning steam engines, and a turn-of-the-century, French carousel, and was generously donated as the site for this donor appreciation dinner.

According to Co-Chairman of the Big Shoulders Fund, James O'Connor, the Big Shoulders Fund is extremely grateful for the generosity of Jasper and Marian for opening their home to friends of Big Shoulders to celebrate our mission and the students we strive to serve.

#### 5TH ANNUAL GOLF CLASSIC

The Big Shoulders Fund hosted its Fifth Annual Golf Classic on August 14, 2006 at Olympia Fields Country Club. More than 250 golfers supported, participated and helped to raise over \$330,000 for scholarships.

This year, there was a Closest to the Pin Shootout for a chance to win a two-year lease on a new Mercedes Benz. The Golf Committee for this event actually guaranteed that someone would drive away in a new Mercedes. Napelton Autowerks provided the car and participants provided the drama culminating in an end of the day shootout – five golfers, a par three hole, and one shot each. According to onlookers, two golfers landed their ball on the roof of the clubhouse and two found the parking lot. Mr. Michael Colleran planted one closest to the pin and drove away in a new car.

Each attendee also received three \$50 gift certificates to top steakhouses – Ditka's, Ruth's Chris Steakhouse and Smith & Wollensky. Long time supporter and Golf Event Committee member, Mr. John Dramisino, reported, "This event, along with being for a great cause, is a tremendous value."

At the event, The Big Shoulders Fund offered words of tremendous appreciation to the many sponsors and participants. "We are very lucky to have such committed and energetic leadership. Our event Co-Chairmen, Giancarlo Turano and Bill Lagoni, are fantastic. The Committee, along with this leadership duo, starts with the mission – more scholarships to attend inner-city Catholic schools – and they stop at nothing," said Mr. James O'Connor. The Committee's dedication has enabled this event to raise more than \$1.5 million over the past five years.

This past year, over 600 students received scholarships directly from the Golf Classic proceeds. One student thanked the "golfing friends" of the Big Shoulders Fund "for helping my parents with the money to send me to St. Pius V School."

Save the Date for the BSF Golf Classic on August 13, 2007, at Olympia Fields Country Club. For more information, please contact Natalie Parrillo (312-751-8337/nparrillo@bigshouldersfund.org.)

#### THE GOLF CLASSIC COMMITTEE

Mr. John Berzanskis  
AMS Mechanical Systems, Inc.

Mr. Lynn Carmody  
AMS Mechanical Systems, Inc.

Mr. Mark Carr  
InterOcean Capital, LLC

Mr. John Dramisino  
HOH Engineers

Mr. Doug Ford

Ms. Christina Gidwitz

Mr. Tom Gore  
Graycor

Mr. Gary Hanson

Mr. Bill Lagoni  
Midwest Generation

Ms. Beth Long  
Connemara Ltd.

Mr. John Long  
Constellation Energy

Mr. Brian Mazzocchi  
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Mr. Robin McClain  
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Mr. Joe Perrino  
Home Run Inn Pizza

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# EVENTS

# PARTNERS.

## Board Development Council

The Big Shoulders Fund recently announced the creation of a new committee of the Board, the Board Development Council. Members of this committee are focusing efforts on increasing participation in Big Shoulders' programs which include the Patrons Program, Golf Classic, Lend A Shoulder Day, mentor programs, and scholarship funding.

The Committee announced that Fred O'Connor, Managing Director of O'Connor Advisors, will serve as Chairman of this committee. Other members of the committee include: Mr. Kevin Dowdle, Mr. Alan Myers, Mr. Brian Nonkett.

Mr. Ernest "Sandy" Puncell, Mr. Patrick Sackley, and Ms. Mary Sullivan Josephs.

## CORPORATE AND FOUNDATION PARTNERS

### William G. McGowan Charitable Fund

The William G. McGowan Charitable Fund has been a long-time supporter of the Big Shoulders Fund schools and the students they serve. In many instances, the McGowan Fund has been pivotal in, literally and figuratively, keeping a school's doors open. During the 2005-2006 school year, the William G. McGowan Charitable Fund supported capital improvement projects in six BSF schools replacing aging doorframes and ceilings, making plumbing repairs, providing playground equipment, and upgrading electrical infrastructure.

The William G. McGowan Charitable Fund has, for years, supported capital improvements in our schools," stated Monsignor Kenneth Velo, President of the Big Shoulders Fund, "but, even more, they provide additional funding for nearly 40 children so that they have the means to attend our schools.

The William G. McGowan Charitable Fund supports these students at 11 schools through the Big Shoulders' Chairman's Emergency Scholarship Fund. The Chairman's Emergency Scholarship Fund helps to keep students in school during a crisis, such as the death of a parent or an emergency medical condition.

### Fred B. Snite Foundation

At the onset of the 2005-2006 school year, The Fred B. Snite Foundation entered the Patrons Program at the Big Shoulders Fund and adopted St. Ann School. St. Ann is located in the Pilsen community on Chicago's southwest side and serves the predominantly Mexican immigrant community. Currently, over 90% of the students qualify for the Federally funded free/reduced lunch program, placing them at or below the poverty line.

Under the leadership of Mr. Patrick Sackley, a member of the Fred B. Snite Foundation Board, the Patrons Program has taken off at St. Ann. The school has strong leadership in second year principal, Mr. Benny Morten, who is an alumnus of the University of Notre Dame and its Alliance for Catholic Education (ACE) program.

According to John Moran, the Director of the Patrons Program, "Patrick Sackley has invited people with varied backgrounds – technology, marketing, accounting, and all with mission in their heart – to populate his Patron Advisory Board. The combination of the school's strong leadership and the commitment of the Patrons Advisory Board – this partnership is affecting significant change at the local level."

From capital improvements to technology upgrades, the school is becoming vibrant and more viable. Mr. Morten pointed out some of the specific projects, stating that the school has "improved school safety, increased educational and technological resources, and provided scholarship assistance, including \$500 for each member for the class of 2006 to attend a Chicago area Catholic high school. The Fred B. Snite Foundation has been a great partner and friend to St. Ann Catholic School." The Patron Advisory Board meets on a regular basis and also has sponsored "volunteer days" to help with school improvement projects.

Mr. Sackley is a Director on the BSF Board and a member of the Board Development Committee.

### Bank of America

Together with other donors, Bank of America enabled the Big Shoulders Fund to offer operating grants at 38 schools benefiting nearly 10,000 students last school year. Operating funds are used in a variety of ways, including scholarships, special education programs, technology improvements, instructional equipment, new textbooks, modern curriculum materials, much needed facility upkeep and improvements, and faculty support.

One school in particular that was touched by Bank of America's support was St. Malachy, one of the oldest African-American parishes in the city. St. Malachy serves 255 students from the neighborhood around Rockwell Gardens Housing Project and the recently demolished Henry Horner Homes.

### Chicago Community Trust

The Chicago Community Trust has been a pillar in this Chicagoland community for more than 90 years, investing in the civic, educational, and physical well being of the greater Chicago area. The Chicago Community Trust sets a high standard in the philanthropic community and brings years of experiential learning to any project. In this way, they are viewed in the community not simply as a funding partner, but as experts who can provide guidance and enrichment for positive change.

The Chicago Community Trust's educational initiatives focus on ensuring a strong and effective education for all of Chicago's children. For nearly two decades, The Chicago Community Trust has invested in Chicago's inner-city Catholic schools through a partnership with the Big Shoulders Fund. In their purview of the educational systems available to the underserved in Chicago, The Trust focuses on investing locally and building a school's capacity to educate.

Most recently, the Big Shoulders Fund invested nearly \$1 million dollars for professional development programs in 22 schools in 2006-2007 school year alone. Mr. Joshua Hale, Executive Director of Big Shoulders, described that "while The Trust has granted these funds to Big Shoulders, they are incredibly helpful in the distribution process, ensuring that we are challenging the schools, at the local level, to focus not on one day, but on long term change." Projects in this most recent round of grants ranged from integrating technology into the classroom, interpreting assessment data to drive

instruction, improving English as a second language instruction, and providing schools with reading specialists.

According to The Chicago Community Trust's Senior Education Officer, Ms. Peggy Mueller, "the schools are given tools – curriculum, best practices, and so on. Through our partnership with the Big Shoulders Fund, we intend to provide additional support in unbundling these resources. These are, in effect, the schools with greatest need and fewest resources. Our goal – help the educators in these schools to develop new techniques, encourage their efforts to be students of education, support school wide learning, and ensure capacity building at the local level."

The impact of these grants will continue to be monitored as the projects move forward, but early indications are strong. In one school, student achievement is already pointing in the right direction. Brother Ed Siderewicz, President of the San Miguel

Schools Chicago described the success they are realizing. "The Big Shoulders Fund professional development grant has enabled our teachers as well as administrative and program staff to become more effective in the classroom. For example, recent Terra Nova scores indicate that within one year, students gained an average of 1.7 grade levels in reading alone. With the Big Shoulders Fund's support, San Miguel faculty and staff have continued to make a positive impact on student learning in the Back of the Yards and Austin neighborhoods by utilizing professional development to challenge teachers and staff to grow and to infuse the school and community with new life and energy."





PICTURED LEFT TO RIGHT: MONSIGNOR KENNETH VELO/PRESIDENT. JAMES J. O'CONNOR/CO-CHAIRMAN. JOHN A. CANNING, JR./CO-CHAIRMAN.

A UNIQUE VIEW – MONSIGNOR RECOUNTS THE EVOLUTION OF BIG SHOULDERS

Twenty years ago, Joseph Cardinal Bernardin faced a dilemma. Catholic schools were requiring increasing amounts of the Archdiocese's limited resources, yet the Cardinal wanted to do more to support Catholic education in the city.

With the help of Fr. Jim Roache, he brought together four of Chicago's civic leaders, explained the situation and asked them to find a way to spark investment in the city's future and its children.

The four – James J. O'Connor, chairman of Commonwealth Edison Co.; Andrew J. McKenna, chairman of Schwarz Paper Co.; Barry F. Sullivan, chairman of the First National Bank of Chicago; and the late Edmund A. Stephan, partner at the law firm of Mayer, Brown & Platt – quickly drew upon the expertise of many other business and professional leaders to form the Board of Directors of the Big Shoulders Fund.

The group was diverse and ecumenical. Its members represented many faiths and such entities as Borg Warner, Aon, Continental Bank, Encyclopedia Britannica, Tribune Company, Arthur J. Gallagher Co., American National Can Co., The Urban League and Sears Roebuck & Co.

With the help of Leo Burnett Advertising Co., the group came up with the name, Big Shoulders Fund, from Carl Sandburg's poem about Chicago. It adopted the motto, "It takes Big Shoulders to carry a child's dream."

At one of the early meetings, Lester Crown, chairman of Material Services Corp., asked, "What would keep the Cardinal from using money collected for schools on stained glass and statues?"

It was decided that any money raised to help Catholic schools would be kept separate and distinct from Archdiocese of Chicago funds. The fund would be a 501(c) 3 non-profit charity, the Big Shoulders Fund, receiving and channeling private contributions exclusively to inner-city schools. Rather than create an endowment as Cardinal Bernardin initially envisioned, donors let it be known they wanted to meet real needs of Catholic schools rather than put money into an investment fund alone.

In those beginning days, I would drive the gray Buick from one call to another as the Cardinal worried about the next appointment and whether people would respond to his sales pitch. After a visit to a home or office, the Cardinal would return to the car and say, "I think they are going to do something."

One weekday, the Cardinal and I drove to the law offices of Philip Corboy, a top personal injury attorney. When Phil asked me, "How can I say no to the Cardinal?" I said, "You don't."

Phil didn't and became a very close friend of the Cardinal, and he and his wife, Mary Dempsey, became major supporters of Big Shoulders and today serve as Patrons for Our Lady of Tepeyac school.

Ten years after Big Shoulders began, Cardinal Bernardin went to God. This past decade Cardinal George has been extremely generous with his time, effort and interest in support of Big Shoulders, including offering his residence for many meetings and receptions.

One of the great accomplishments of recent memory is that no school supported by Big Shoulders was closed last year, halting a trend seen here in Chicago and throughout the nation. Through scholarships, operating grants and capital improvements, Big Shoulders makes a tremendous difference. Focused on supporting the underprivileged in our society, it opens doors for them so they have an opportunity to move forward to qualified positions and productive lives.

*Monsignor Kenneth Velo was the special assistant to Cardinal Bernardin when Big Shoulders Fund was founded. He worked closely with the Cardinal and the founding board on this project. Today, Monsignor Velo is the President of the Big Shoulders Fund and Senior Executive at DePaul University.*

# GIVING.

## WAYS TO GIVE

You can help strengthen Catholic schools for the future through a gift to the Big Shoulders Fund. Big Shoulders distributes 100% of its contributions to inner-city Catholic schools that serve children and families who face poverty. Unrestricted donations are used for scholarships, special education programs, instructional equipment and facility improvements – wherever the need is greatest.

No matter what size, every contribution is important. Your gift will help to strengthen Chicago's inner-city Catholic schools and give their students a chance to succeed. There are many ways to make a gift to Big Shoulders and support our mission.

Make an online, secure donation at [www.bigshouldersfund.org](http://www.bigshouldersfund.org)

A donor considering a gift of securities (stock) to us should have his or her broker contact Big Shoulders in order to transfer the shares to our account. You can also make a donation by sending us a stock certificate. If you choose to send the certificate, please be sure to sign the stock power on the back of the certificate, or have the stock put into our name. Please contact Linda Rossi for further information or to make your gift of securities at (312) 751-5294 / [lrossi@bigshouldersfund.org](mailto:lrossi@bigshouldersfund.org).

### *The Joseph Society*

Become a charter member of the Joseph Society through your bequest or other planned gift arrangement. The Joseph Society is a group who, while providing for their loved ones, also have the desire to include the Big Shoulders Fund in their estate plans. This group is comprised of friends who have made a special commitment to the children attending Catholic schools in the neediest areas of inner-city Chicago. If you are interested in learning more about planned giving, please contact Joshua Hale at (312) 751-5395 / [jhale@bigshouldersfund.org](mailto:jhale@bigshouldersfund.org).

## HELP MAKE A DIFFERENCE

### *Mentors*

The Big Shoulders Fund is seeking mentors to work with students receiving a scholarship. If you are interested in learning more about mentoring opportunities in Big Shoulders Fund schools, please contact the Fund's Director of School Relations, Thomas Zbierski (312-751-8365) / [tzbierski@bigshouldersfund.org](mailto:tzbierski@bigshouldersfund.org).)

### *Patron Advisory Boards*

The Patrons Program at Big Shoulders Fund is growing and is in need of bright, committed women and men to serve on Patron Advisory Boards. By joining or creating a Patron Advisory Board, you join hundreds of others who are helping to impact change in Chicago's inner-city communities. Patron Advisory Boards are comprised of business executives, civic leaders, community leaders, parents, school administrators, recent college graduates, and more. If you are interested in contributing a small amount of your time, talent, and energy please contact John Moran, Director of the Patrons Program (312-751-3897 / [jmoran@bigshouldersfund.org](mailto:jmoran@bigshouldersfund.org).)

### *Auxiliary Board*

Big Shoulders is in the early stages of forming an Auxiliary Board for young professionals. This diverse group of people will spread the mission of Big Shoulders through social fundraisers and provide service to the network of Big Shoulders Fund schools. If you are interested in learning more, Big Shoulders encourages you to contact Becca Stein, Associate Director of Corporate/ Foundation Relations (312-751-8394 / [bstein@bigshouldersfund.org](mailto:bstein@bigshouldersfund.org).)





Since his arrival in Chicago more than ten years ago, Francis Cardinal George, has been a tremendous advocate for the inner-city Catholic schools and the mission of the Big Shoulders Fund. As Honorary Chairman of the Board, he provides leadership, vision, and spiritual guidance for the many works of this organization. We are most grateful for his years of generous service and his commitment to this most important partnership.

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*In memoriam.*

The Big Shoulders Fund remembers the following directors who passed away this year for their generosity and tremendous leadership.

*Mr. Robert E. Gallagher*

*Mr. William Graham*

*Mr. John Nevin*

*Mr. Charles Shaw*

# Big Shoulders Fund.

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